



MINISTER: FINANCE
REPUBLIC OF SOUTH AFRICA

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Ms Bulelwa Ndamase
Non-Executive Director
Development Bank of Southern Africa (DBSA)
PO Box 1234
Halfway House
MIDRAND
1685

Dear Ms Ndamase

**EXPIRY OF TERM SERVING AS A NON-EXECUTIVE DIRECTOR ON THE BOARD
OF DIRECTORS OF THE DEVELOPMENT BANK OF SOUTHERN AFRICA (DBSA)**

I hereby wish to inform you that I have concluded the process of appointing a new Board of Directors (BoD) at the DBSA. I would like to take this opportunity to thank you for being a valuable member of the DBSA BoD from 01 August 2017 to 1 October 2020.

Please accept the assurance of my highest consideration and best wishes.

I remain,

Yours sincerely

**TT MBOWENI, MP
MINISTER OF FINANCE**

Date: 30/09/2020