



**national treasury**

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National Treasury  
REPUBLIC OF SOUTH AFRICA

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Reference: B/4/4/13

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Mr Tom Mkhwanazi  
Chief Executive Officer  
Wholesale and Retail Sector Education and Training Authority  
Private Bag X106  
Centurion  
0046

Dear Mr Mkhwanazi

**REQUEST FOR THE RETENTION OF A CASH SURPLUS FOR THE WHOLESALE AND  
RETAIL SECTOR EDUCATION AND TRAINING AUTHORITY REALISED IN THE 2018/19  
FINANCIAL YEAR**

Thank you for your letter on the retention of a cash surplus for the 2018/19 financial year.

National Treasury Instruction 6 of 2017/2018, paragraph 5.2 on the realisation of surpluses and the submission of a nil return refers. The outcome of the surplus calculation for the Wholesale and Retail Sector Education and Training Authority (W&R SETA) using the formula provided in National Treasury Instruction No. 6 of 2017/18 is a cash surplus of R866.7 million.

Treasury approval is hereby granted in terms of PFMA section 53(3) for the W&R SETA to retain a cash surplus of R866.7 million as at 31 March 2019.

Please do not hesitate to contact our office if you have any enquiries or you require further clarity in this regard.

Kind regards

**Dr Mampho Modise**  
Deputy Director-General: Public Finance

Date: 18/10/19

Cc: skene.j@dhet.gov.za